Pacific Rim Commercial Collections

5776 Lindero Canyon Road, Suite D-482
Westlake Village, CA 91362
Office: 818-991-9019

PRCCollections.net

Email: MChulak@MTClaw.net

Date:

Re: Debt owing to _____
 Amount currently owed: $ _____
 Action to collect debt

Dear:

This firm represents the creditor referenced above.

The purpose of this letter is to provide you with a final opportunity to pay the amount owing before the debt is assigned for collection. If the debt is assigned for collection, you will be responsible for substantial collection costs and accrued interest. Consequently, we urge you to take advantage of this opportunity.

If you do not pay the debt in full now or enter a mutually agreeable payment plan and the debt is assigned, the assignee will own the debt. This is very significant.

If the debt is assigned, you will no longer have the option of dealing with the original creditor because the assignee will be the owner of the debt with all of the legal rights and powers needed to enforce payment.

Most importantly, after a debt is assigned, a lawsuit can be filed in the Superior Court by the assignee. After practicing collection law for more than 22 years, hiring a law firm will be unnecessary. As the owner of the debt, I can file suit myself without hiring a law firm.

Notwithstanding the above, it is not my desire to file lawsuit against you. I would prefer that you pay the debt before you incur substantial collection costs and interest. If necessary, monthly payments can be arranged, but you must act now.

Please be aware that this is not one in a series of letters to be sent to you. If you hear from me again, it will be because your debt has been assigned to me so I can file a lawsuit against you.

Please take this opportunity and warning seriously before this matter escalates into a costly situation. Payment can be made to the address set forth above.

Sincerely,
Pacific Rim Commercial Collections

Michael T. Chulak
President